## **Illinois Department of Human Services**

Chicago, Illinois

Project Title Illinois Department of Human Services (IDHS) AFI

Program

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401 South Clinton Chicago, IL 60607 (312) 793-1329

AFI Grant Amount \$180,000

Nonfederal Support \$217,810

Project Period February 1, 2006 - January 31, 2011

Highlights The Illinois Department of Human Services is launching a

statewide program to offer 850 IDAs to low-income individuals who complete financial and asset-building training. The program will provide a \$1 to \$1 match rate to participant saving in their IDAs, up to \$4,000. The IDA funds may be used for the purchase of a first home, post-secondary education, or small business start-up or

expansion.

Target Population Residents of Illinois who are either 1) personal care

attendants for the disabled; 2) workers with disabilities; 3) current participants in the state's collaborative partner programs such Partnership for Homeownership or the Financial Links for Low-Income People program; and 4) working parents who qualify for child care vouchers.

Grantee/Collaborative Description Illinois Department of Human Services will partner with the

Illinois Housing Development Authority and the Partnership for Homeownership, who will provide below-market rate mortgages. National City Bank is the financial institution

partner.